



Order Filed on December 4, 2019
by Clerk U.S. Bankruptcy Court
District of New Jersey

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-2(c)
49763
Morton & Craig LLC
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Attorneys for American Honda Finance Corporation

In Re:

STEVEN W. STAGNITTO

Case No.: 18-27904

Adv. No.:

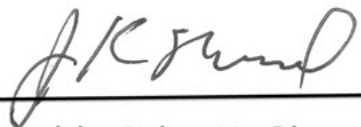
Hearing Date: 10-10-19

Judge: JKS

**ORDER FOR MONTHLY PAYMENTS AND STAY RELIEF UNDER CERTAIN
CIRCUMSTANCES**

The relief set forth on the following pages, numbered two (2) is hereby **ORDERED**.

DATED: December 4, 2019



Honorable John K. Sherwood
United States Bankruptcy Court

Steven W. Stagnitto

18-27904(JKS)

Order Providing for Monthly Payments for Stay Relief under Certain Circumstances

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This matter having been brought on before this Court on motion for stay relief filed by John R. Morton, Jr., Esq., attorney for American Honda Finance Corporation, with the appearance of Ralph Ferro, Esq. on behalf of the debtor, and this order having been filed with the Court and served upon the debtor and his attorney under the seven day rule with no objections having been received as to the form or entry of the order, and for good cause shown;

IT IS ORDERED:

1. That American Honda Finance Corporation is the holder of a first purchase money security interest encumbering a 2018 Honda Civic bearing serial number 2HGFC2F76JH577700 (hereinafter the "vehicle").
2. **Curing Arrears:** At the hearing, the debtor's loan with Honda was \$529.54 in arrears. To cure arrears, the debtor shall make cure payments to Honda of \$516.28 a month for three consecutive months beginning 10-16-19. If the debtor fails to make any cure payment for a period of 30 days after it falls due, American Honda Finance Corporation shall receive stay relief to repossess and sell the vehicle by filing a certification of nonpayment and serving it upon the debtor and his attorney.
3. After curing arrears, the debtors shall make all contractual payments when due, being the 16th day of each month. If the debtor fails to make that payment for a period of 30 days after it falls due, American Honda Finance Corporation shall receive stay relief to repossess and sell the vehicle by filing a certification of nonpayment and serving it upon the debtor and his attorney.
4. The debtor shall maintain insurance on the vehicle in accordance with the terms of the retail installment contract. American Honda Finance Corporation shall be listed as loss payee. In the event of a lapse of insurance for any period of time without intervening coverage, American Honda Finance Corporation shall receive stay relief by filing a certification that insurance has lapsed with the court and serving it upon the debtor and his attorney.
5. The debtor shall pay to American Honda Finance Corporation through the plan, a counsel fee of \$531 which shall be paid by the trustee as an administrative priority expense.